

CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN DISTRICT
8390 E. CRESCENT PKWY., STE. 300
GREENWOOD VILLAGE, CO 80111
Phone: 303-779-5710 Fax: 303-779-0348
www.BMRmetro.org

NOTICE OF REGULAR MEETING AND AGENDA

DATE: Tuesday, June 7, 2022
TIME: 6:30 p.m.
PLACE: Lowell Ranch
2330 S. I-25, East Frontage Road
Castle Rock, CO 80104

OR Microsoft Teams
https://teams.microsoft.com/l/meetup-join/19%3ameeting_YTI0ZDEyOWItYmYzYS00M2NkLTliOWItOTUzODQ2ZjhMjlx%40thead.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%22d42bab28-fbd8-4e65-a395-965cf9ef152f%22%7d

Or call in (audio only)
[+1 720-547-5281](tel:+17205475281).,546684633# United States, Denver
Phone Conference ID: 546 684 633#

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Russell Grant	President	May 2025
Calvin Bills	Vice President	May 2023
Frank Strand	Secretary/Treasurer	May 2023
Stephen Vrabel	Assistant Secretary/Treasurer	May 2025
Edward Ammon	Assistant Secretary/Treasurer	May 2023

I. CALL TO ORDER

II. DECLARATION OF QUORUM / DIRECTOR QUALIFICATIONS / DISCLOSURE OF CONFLICTS/ INSTRUCTIONS FOR VIDEO CONFERENCE

- A. Present disclosures of potential conflicts of interest
- B. Confirm quorum and location of meeting

III. APPROVAL OF AGENDA

IV. COMMUNITY COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

VI. APM MONTHLY REPORT – John McKillip, Jr.

VII. MANAGER’S REPORT / ADMINISTRATIVE MATTERS

- a. Review and Consider Approval of the Minutes of the May 3, 2022 Regular Meeting and May 6, 2022 Study Session (enclosure)
- b. Review and Consider acceptance of the Bill.com claims report for May 2022 Totaling \$51,054.18 including BMR Water Usage Totaling \$110.00 (enclosed)
- c. Review and Accept April 30, 2022 Unaudited Financial Statements (enclosed)
- d. Review and Accept Cash Position Schedule as of May 2022 (to be distributed)

VIII. DIRECTOR DISCUSSION – ACTION

- a. BMR Fire Mitigation Project – Director Ammon
- b. School Bus Parking – Director Vrabel
- c. Front entrance grass and irrigation plan – Director Bills
- d. Comcast Cable Install – Director Strand
- e. Metro District Materials Management/Laydown Yard Location Update – Directors Bills, Strand & Vrabel
- f. Stop Signs/Moving BMR Street Signs – Director Bills
- g. Equestrian Trail Changes and 2022 Maintenance – Director Bills
- h. Update of Erosion Mitigation Letters – Director Bills and Mr. Flynn
- i. Remove Spending Limit on Operations Budget – Director Grant & Mr. Flynn
- j. Chip Seal Paving Project 2022 – Director Grant

IX. ATTORNEY ITEMS

- a. Other

X. OTHER BUSINESS

- a. Discuss Alternative Meeting July 6, 2022 Board Meeting Date

X. ADJOURNMENT

The next special meeting is scheduled for July 6, 2022

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN
DISTRICT (THE “DISTRICT”)
HELD
MAY 3, 2022

A regular meeting of the Board of Directors of the Consolidated Bell Mountain Ranch Metropolitan District (referred to hereafter as the “Board”) was convened on Tuesday, May 3, 2022, at 6:30 p.m. at Lowell Ranch, 2330 S. I-25, East Frontage Road, Castle Rock, CO 80104.

ATTENDANCE

Directors In Attendance Were:

Russell Grant, President
Calvin Bills; Vice President
Frank Strand; Secretary/Treasurer
Steve Vrabel; Assistant Secretary/Treasurer (virtual)
Edward Ammon; Assistant Secretary/Treasurer

Also, In Attendance Were:

Josh Miller and Nic Carlson; CliftonLarsonAllen LLP
Tim Flynn; Collins Cole Flynn Winn & Ulmer, PLLC

I. CALL TO ORDER

Director Grant called the meeting to order at 6:58 p.m.

II. DECLARATION OF QUORUM/ DIRECTOR QUALIFICATIONS/ POTENTIAL CONFLICTS OF INTEREST

Potential Conflicts of Interest: All Directors previously filed Potential Conflict of Interest Disclosure Statements with the Board and the Secretary of State. Such disclosures were filed because: (i) each Director is a Director of the BMR Metropolitan District (“BMRMD”); and (ii) the functions of each District overlap at times, and there are now and may be in the future intergovernmental agreements between the two Districts. All Potential Conflict of Interest Disclosures whether filed for this meeting or previously filed are deemed continuing in nature and are incorporated into the record of this meeting.

Confirm Quorum and Location of Meeting: All Directors stated that the participation of at least three (3) Board members in the meeting was necessary to obtain a quorum of the Board or otherwise enable the Board to act. The Board confirmed a quorum and the location of the meeting.

III. ADMINISTER OATHS OF OFFICE

The Board authorized Director Bills to administer the Oaths of Office by acclamation to Directors Grant and Ammon

RECORD OF PROCEEDINGS

IV. APPROVAL OF AGENDA

Director Grant requested to add Item VIII-L to discuss Valley Gutter Proposal. Upon a motion duly made by Director Strand, seconded by Director Bills and, upon vote, unanimously carried, the Board approved the Agenda as amended.

V. COMMUNITY COMMENTS

Public Comment: None.

VI. APM PROJECT STATUS REPORT

No report.

VII. MANAGER'S REPORT/ ADMINISTRATIVE MATTERS

A. Review and Consider Approval of the Minutes of April 5, 2022 Regular Meeting: Following review, upon a motion duly made by Director Strand, seconded by Director Bills and, upon vote, unanimously carried, the Board approved the April 5, 2022 Regular Meeting Minutes as presented.

B. Review and Consider Acceptance of April 2022 Bill.com claims report totaling \$35,937.96 including BMR Water Usage Totaling \$110.00: Director Grant reviewed the Bill.com claims with the Board. Following review, upon a motion duly made by Director Ammon, seconded by Director Bills and, upon vote, unanimously carried, the Board accepted the April 2022 Bill.com claims report totaling \$35,937.96 including the BMR water usage totaling \$110.00 as presented.

C. Review and Accept Cash Position Schedule as of May 3, 2022: Director Grant reviewed the May 3, 2022, Cash Position Schedule with the Board. Following review, upon a motion duly made by Director Strand, seconded by Director Bills and, upon vote, unanimously carried, the Board accepted the May 1, 2022, Cash Position Schedule as presented.

VIII. DIRECTOR ITEMS

A. BMR Fire Mitigation Project – Director Ammon: Director Ammon provided an update to the Board noting that he has met with the County and State fire mitigation representatives. He stated that progress has been made with the State Forest Service and we are close to implementing Phase I of our fire mitigation plan, which is the design phase. Director Ammon plans to discuss potential cost sharing with the HOA and grant opportunities with Douglas County and the Forest Service.

B. Roadside C-Zone Violation Letters and Procedure – Director Bills: Director Bills provided an update to the Board stating that several follow-up letters will be forthcoming. Discussion of potential further actions is deferred to the 6 May 2022 Study Session.

RECORD OF PROCEEDINGS

C. Private Open Space Preservation (C-zones) – Director Bills: This item was deferred to the May 6th Study Session.

D. Metro Laydown/Materials Staging Area – Directors Bills and Strand: Director Strand presented a proposed plan for a material laydown yard adjacent to the existing loop road at the Park. Also included is a proposal to extend the road entering the current loop road to encircle the Park and make it a one-way road, exiting onto Glade Gulch Rd. Director Strand will gather cost estimates for this proposal for discussion at a subsequent Board meeting.

E. School Bus Parking – Director Vrabel: Director Vrabel updated the Board. He stated that the school district does not have any special paving standards for a bus stop and that County road standards will apply. He will obtain cost estimates for paving the loop road as-is. He will coordinate with Director Strand on this effort.

F. Front Entrance Grass and Irrigation Plan – Director Bills: Director Strand presented a plan to rework the landscaping at the BMR entrance. The Board approved filling in the mulched area to the east of the bulletin board structure with asphalt. The rest of the plan will be discussed at a subsequent Board meeting.

G. Comcast Cable Install – Director Strand: Director Strand stated that utility locates are being done by SNFCO, a Comcast subcontractor, in support of the proposed new Comcast cable installation. He further stated that no request has yet been received for easements to cross BMR streets.

H. Metro District Materials Management/Laydown Yard Location Update: This topic was discussed under Item E.

I. Rules & Regulations Update: This item was deferred to the 6 May 2022 Study Session.

J. Update of Erosion Mitigation Letters: This topic was discussed under Item B.

K. Moving BMR Street Signs: Director Bills provided an update to the Board noting that the stop sign post at the corner of Winterhawk Circle and Bell Mountain Drive has been modified to display the street signs at the top of the post as an example of what this would look like at all locations. Further discussion was deferred to a subsequent Board meeting.

L. Valley Pan Gutters: Director Strand presented a proposal to install valley pan gutters at several locations. Following review, upon a motion

RECORD OF PROCEEDINGS

duly made by Director Strand, seconded by Director Ammon and, upon vote, unanimously carried, the Board approved installation of the pan gutters as presented for a total of \$12,150 to J&D Concrete.

IX. ATTORNEY MATTERS

B. Other: None.

X. ADJOURNMENT

There being no further business to come before the Board at this time, Director Grant adjourned the meeting at 8:08 p.m.

Respectfully submitted,

Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL STUDY SESSION MEETING OF
THE BOARD OF DIRECTORS OF THE
CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN
DISTRICT (THE “DISTRICT”)
HELD
MAY 6, 2022

A special Study Session meeting of the Board of Directors of the Consolidated Bell Mountain Ranch Metropolitan District (referred to hereafter as the “Board”) was convened on Friday, May 6, 2022, at 9:00 a.m. at Philip S. Miller Library, 100 S. Wilcox Street, James H. Rue Room, Castle Rock, CO 80104.

ATTENDANCE

Directors In Attendance Were:

Russell Grant, President
Calvin Bills; Vice President
Frank Strand; Secretary/Treasurer
Steve Vrabel; Assistant Secretary/Treasurer (virtual)
Edward Ammon; Assistant Secretary/Treasurer

Also, In Attendance Were:

Nic Carlson; CliftonLarsonAllen LLP
Tim Flynn; Collins Cole Flynn Winn & Ulmer, PLLC

I. CALL TO ORDER

Director Grant called the meeting to order at 9:00 a.m.

II. APPROVAL OF AGENDA

The Board authorized Director Grant to administer Oath of Office to Director Vrabel by acclamation. The Oaths of Office were administered to Director Vrabel for Consolidated Bell Mountain Ranch Metropolitan District and Bell Mountain Ranch Metropolitan District, respectively.

III. DIRECTOR ITEMS DISCUSSION

A. Discuss proposed changes to the CBMRMD Rules and Regulations:

Director Bills distributed a list of proposed changes to four of the ten major sections of the CBMRMD Rules and Regulations and led a discussion addressing the proposed changes. He requested that all Directors submit their comments to him in writing so that he can consolidate all comments. The four major areas presented will be the first areas up for discussion/changes. Once the first four areas have been addressed, the remaining areas will be tackled. This topic will be further addressed at the next Board meeting.

B. Update on Fire Mitigation – Director Ammon: Director Ammon updated the Board on the status of the CBMRMD fire mitigation project,

RECORD OF PROCEEDINGS

explaining that he will be drafting a letter to all residents explaining the scope of the CBMRMD project, funding and timeframes for execution. Mr Flynn will review the letter before it is released to the Public.

IV. ADJOURNMENT

There being no further business to come before the Board at this time, Director Grant adjourned the meeting at 12:00 p.m.

Respectfully submitted,

Secretary for the Meeting

Unpaid Bills

Consolidated BMR

DOWNLOAD

BACK

VENDOR	INVOICE #	DATE	DUE DATE	AGING	APPROVAL STATUS	PAYMENT STATUS	OPEN BALANCE
Absolute Pest Control, Inc	135941	04/21/22	05/24/22	0	Assigned	Unpaid	305.00
Advanced Property Maintenance, Inc	38970	04/28/22	05/24/22	0	Assigned	Unpaid	182.50
Advanced Property Maintenance, Inc	38944	04/28/22	05/24/22	0	Assigned	Unpaid	180.00
Advanced Property Maintenance, Inc	38945	04/28/22	05/24/22	0	Assigned	Unpaid	192.50
Advanced Property Maintenance, Inc	38968	04/28/22	05/24/22	0	Assigned	Unpaid	16665.61
Advanced Property Maintenance, Inc	38952	04/28/22	05/24/22	0	Assigned	Unpaid	720.00
Advanced Property Maintenance, Inc	38986	05/03/22	05/24/22	0	Assigned	Unpaid	6322.86
Advanced Property Maintenance, Inc	39007	05/09/22	05/24/22	0	Assigned	Unpaid	411.00
BMR MD	35408 04 26 22	04/26/22	05/24/22	0	Assigned	Unpaid	55.00
BMR MD	35407 04 26 22	04/26/22	05/24/22	0	Assigned	Unpaid	55.00
Calvin Bills	04 03 22	04/03/22	05/24/22	0	Assigned	Unpaid	27.92
Calvin Bills	05 06 22	05/06/22	05/24/22	0	Assigned	Unpaid	83.86
CliftonLarsonAllen, LLP	3283083	05/18/22	05/24/22	0	Assigned	Unpaid	2735.25
Collins Cole Flynn Winn & Ulmer, PLLC	1793	05/06/22	05/24/22	0	Assigned	Unpaid	3379.96
Core Electric Cooperative	21897701 04 18 22	04/18/22	05/24/22	0	Assigned	Unpaid	38.12
Core Electric Cooperative	24034901 04 18 22	04/18/22	05/24/22	0	Assigned	Unpaid	22.10

VENDOR	INVOICE #	DATE	DUE DATE	AGING	APPROVAL STATUS	PAYMENT STATUS	11 OPEN BALANCE
J&D Concrete	2084	05/16/22	05/24/22	0	Assigned	Unpaid	12150.00
Johnson & Repucci LLP	05 06 22	04/30/22	05/24/22	0	Assigned	Unpaid	100.00
Parker Electric, Inc.	1343	05/18/22	05/24/22	0	Assigned	Unpaid	375.00
Simmons & Wheeler, P.C.	32990	04/30/22	05/24/22	0	Assigned	Unpaid	552.50
Weed Wranglers	9142	05/17/22	05/24/22	0	Assigned	Unpaid	3500.00
Weed Wranglers	9135	05/17/22	05/24/22	0	Assigned	Unpaid	3000.00
Grand Total							51,054.18

Consolidated Bell Mountain Metropolitan District
Financial Statements

April 30, 2022

SIMMONS & WHEELER, P.C.

Certified Public Accountants

304 Inverness Way South, Suite 490, Englewood, CO 80112

(303) 689-0833

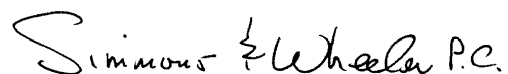
ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Consolidated Bell Mountain Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Consolidated Bell Mountain Metropolitan District, as of and for the period ended April 30, 2022, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the four months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Consolidated Bell Mountain Metropolitan District because we performed certain accounting services that impaired our independence.



May 31, 2022
Englewood, Colorado

**Consolidated Bell Mountain Ranch Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
April 30, 2022**

See Accountant's Compilation Report

	General <u>Fund</u>	Capital Projects <u>Fund</u>	Water <u>Fund</u>	Debt Service <u>Fund</u>	Account <u>Groups</u>	Total <u>All Funds</u>
Assets						
Current assets						
Cash and investments	\$ 301,077	\$ 415,500	\$ 1,651	\$ 691,092	\$ -	\$ 1,409,320
Accounts receivable-Taxes	95,485	-	-	131,613	-	227,098
Accounts receivable -Other	6,401	-	-	-	-	6,401
	<u>402,963</u>	<u>415,500</u>	<u>1,651</u>	<u>822,705</u>	<u>-</u>	<u>1,642,819</u>
Other assets						
Fixed assets	-	-	-	-	6,856,459	6,856,459
Amount available in debt service fund	-	-	-	-	822,705	822,705
Amount to be provided for retirement of debt	-	-	-	-	9,967,295	9,967,295
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,646,459</u>	<u>17,646,459</u>
	<u>\$ 402,963</u>	<u>\$ 415,500</u>	<u>\$ 1,651</u>	<u>\$ 822,705</u>	<u>\$ 17,646,459</u>	<u>\$ 19,289,278</u>
Liabilities and Equity						
Current liabilities						
Accounts payable	\$ 51,054	\$ -	\$ -	\$ -	\$ -	\$ 51,054
	<u>51,054</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,054</u>
Loan Payable - BBVA 2020	-	-	-	-	10,790,000	10,790,000
Total liabilities	<u>51,054</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,790,000</u>	<u>10,841,054</u>
Fund equity and other credits						
Investment in fixed assets	-	-	-	-	6,856,459	6,856,459
Reserved for debt	-	-	-	822,705	-	822,705
Capital Reserve	90,000	-	-	-	-	90,000
Fund balance unrestricted	261,909	415,500	1,651	-	-	679,060
	<u>351,909</u>	<u>415,500</u>	<u>1,651</u>	<u>822,705</u>	<u>6,856,459</u>	<u>8,448,224</u>
	<u>\$ 402,963</u>	<u>\$ 415,500</u>	<u>\$ 1,651</u>	<u>\$ 822,705</u>	<u>\$ 17,646,459</u>	<u>\$ 19,289,278</u>

Consolidated Bell Mountain Ranch Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget, Actual and Projected - Governmental Funds
For the Four Months Ended April 30, 2022
General Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Variance Favorable (Unfavorable)	Projected 12/31/2022	Variance Favorable (Unfavorable)	Percentage of Annual Budget
venues						
Property taxes	\$ 499,912	\$ 316,850	\$ (183,062)	\$ 499,912	\$ -	63.4%
Property taxes - abated	-	-	-	-	-	0.0%
Specific ownership taxes	101,567	36,570	(64,997)	101,567	-	36.0%
Conservation Trust Fund	3,000	-	(3,000)	3,000	-	0.0%
Reimbursements & Other	1,000	-	(1,000)	1,000	-	0.0%
Interest income	1,000	32	(968)	1,000	-	3.2%
	<u>606,479</u>	<u>353,452</u>	<u>(253,027)</u>	<u>606,479</u>	<u>-</u>	<u>58.3%</u>
Expenditures						
Accounting/Audit	20,000	4,000	16,000	20,000	-	20.0%
Legal	40,000	7,703	32,297	40,000	-	19.3%
Legal - Water	8,000	200	7,800	8,000	-	2.5%
District management	50,000	14,015	35,985	50,000	-	28.0%
Insurance	11,250	10,206	1,044	10,206	1,044	90.7%
Dues & Membership	900	764	136	900	-	84.9%
General Engineering	10,000	502	9,498	10,000	-	5.0%
Election Expense	25,000	4,903	20,097	25,000	-	19.6%
Utilities	1,500	419	1,081	1,500	-	27.9%
Treasurer's fees	7,499	4,753	2,746	7,499	-	63.4%
Miscellaneous	5,000	3,274	1,726	5,000	-	65.5%
Snow removal	41,000	22,297	18,703	41,000	-	54.4%
Traffic/Speed Enforcement	5,000	-	5,000	5,000	-	0.0%
Street/Shoulder maintenance	110,000	26,001	83,999	110,000	-	23.6%
Street/Shoulder manager	-	1,495	(1,495)	-	-	0.0%
Landscape & park maintenance/repai	75,000	11,610	63,390	75,000	-	15.5%
Park/open space improvements	40,000	29,762	10,238	40,000	-	74.4%
Wildfire mitigation	10,000	7,296	2,704	10,000	-	73.0%
Storm Drainage & channel maint	5,000	-	5,000	5,000	-	0.0%
Vegetation Control	25,000	13,900	11,100	25,000	-	55.6%
Irrigation Water	13,000	550	12,450	13,000	-	4.2%
Equestrian trail maintenance	20,000	-	20,000	20,000	-	0.0%
Pedestrian trail maintenance	35,000	16,666	18,334	35,000	-	47.6%
Road Chip Seal & Striping	150,000	-	150,000	150,000	-	0.0%
Emergency reserve	18,044	-	18,044	-	18,044	0.0%
Transfer to Capital Fund	90,000	-	90,000	90,000	-	0.0%
Contingency	8,167	-	8,167	-	8,167	0.0%
	<u>824,360</u>	<u>180,316</u>	<u>644,044</u>	<u>797,105</u>	<u>27,255</u>	<u>21.9%</u>
Excess (deficiency) of revenues over expenditures	(217,881)	173,136	391,017	(190,626)	27,255	
Fund balance - beginning	<u>217,881</u>	<u>178,773</u>	<u>(39,108)</u>	<u>178,773</u>	<u>(39,108)</u>	
Fund balance (deficit) - ending	<u>\$ -</u>	<u>\$ 351,909</u>	<u>\$ 351,909</u>	<u>\$ (11,853)</u>	<u>(11,853)</u>	

Consolidated Bell Mountain Ranch Metropolitan District
Budget, Actual and Projected - Governmental Funds
For the Four Months Ended April 30, 2022
General Fund
Capital Projects Fund

See Accountant's Compilation Report

	-		Variance		Variance	Percentage
	Annual	Actual	Favorable	Projected	Favorable	of Annual
	Budget		(Unfavorable)	12/31/2022	(Unfavorable)	Budget
Revenues						
Transfer from General Fund	\$ 90,000	\$ -	\$ (90,000)	90,000	-	0.0%
Interest income	200	300	100	200	-	150.0%
	<u>90,200</u>	<u>300</u>	<u>(89,900)</u>	<u>90,200</u>	<u>-</u>	<u>0.3%</u>
Expenditures						
Capital Improvemnts	<u>120,000</u>	-	120,000	<u>120,000</u>	-	<u>0.0%</u>
	<u>120,000</u>	-	120,000	<u>120,000</u>	-	<u>0.0%</u>
Excess (deficiency) of revenues over expenditures	(29,800)	300	30,100	(29,800)	-	
Fund balance - beginning	<u>415,229</u>	<u>415,200</u>	<u>(29)</u>	<u>415,200</u>	<u>(29)</u>	
Fund balance (deficit) - ending	<u>\$ 385,429</u>	<u>\$ 415,500</u>	<u>\$ 30,071</u>	<u>\$ 385,400</u>	<u>(29)</u>	

Consolidated Bell Mountain Ranch Metropolitan District
For the Four Months Ended April 30, 2022
General Fund
Water Fund

See Accountant's Compilation Report

	-		Variance		Variance	Percentage
	Annual	Actual	Favorable	Projected	Favorable	of Annual
	Budget		(Unfavorable)	12/31/2022	(Unfavorable)	Budget
Revenues						
Transfer from BMRMD	\$ 300,000	\$ -	\$ (300,000)	\$ 300,000	\$ -	0.0%
BMR Delinquent Water Collections	-	1,650	1,650	-	-	0.0%
Interest income	100	1	(99)	100	-	1.0%
	<u>300,100</u>	<u>1,651</u>	<u>(298,449)</u>	<u>300,100</u>	<u>-</u>	<u>0.6%</u>
Expenditures						
Wastewater disposal	80,000	-	80,000	80,000	-	0.0%
Castle Rock Water sewer charge	10,200	-	10,200	10,200	-	0.0%
Misc operations/repairs	2,000	-	2,000	2,000	-	0.0%
	<u>92,200</u>	<u>-</u>	<u>92,200</u>	<u>92,200</u>	<u>-</u>	<u>0.0%</u>
Excess (deficiency) of revenues over expenditures	207,900	1,651	(206,249)	207,900	-	
Fund balance - beginning	-	-	-	-	-	
Fund balance - ending	<u>\$ 207,900</u>	<u>\$ 1,651</u>	<u>\$ (206,249)</u>	<u>\$ 207,900</u>	<u>-</u>	

Consolidated Bell Mountain Ranch Metropolitan District
Budget, Actual and Projected - Governmental Funds
For the Four Months Ended April 30, 2022
General Fund
Debt Service Fund

See Accountant's Compilation Report

	-		Variance		Variance	Percentage
	Annual	Actual	Favorable	Projected	Favorable	of Annual
	Budget	Actual	(Unfavorable)	12/31/2022	(Unfavorable)	Budget
Revenues						
Property taxes	\$ 768,319	\$ 486,970	\$ (281,349)	\$ 768,319	\$ -	63.4%
Interest income	1,000	219	(781)	1,000	-	21.9%
	<u>769,319</u>	<u>487,189</u>	<u>(282,130)</u>	<u>769,319</u>	<u>-</u>	<u>63.3%</u>
Expenditures						
Loan interest Series 2020	306,316	-	306,316	306,316	-	0.0%
Loan principal Series 2020	415,000	-	415,000	415,000	-	0.0%
Paying agent fees	3,000	-	3,000	3,000	-	0.0%
Treasurer's fees	11,525	7,305	4,220	11,525	-	63.4%
	<u>735,841</u>	<u>7,305</u>	<u>728,536</u>	<u>735,841</u>	<u>-</u>	<u>1.0%</u>
Excess (deficiency) of revenues over expenditures	33,478	479,884	446,406	33,478	-	
Fund balance - beginning	<u>334,787</u>	<u>342,821</u>	<u>8,034</u>	<u>342,821</u>	<u>8,034</u>	
Fund balance - ending	<u>\$ 368,265</u>	<u>\$ 822,705</u>	<u>\$ 454,440</u>	<u>\$ 376,299</u>	<u>8,034</u>	